

Serving a Public Power Community

Taunton Municipal Lighting Plant Post Office Box 870 Taunton, Massachusetts 02780-0870

FOR IMMEDIATE RELEASE

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TMLP Launches TMLP Saves[™] Heat & Pump Low-to-No Interest Loan Program

(Taunton, MA) – On Monday, September 16, 2024 TMLP's Commission voted to launch a new version of TMLP Saves™ beginning on January 1, 2025. Since the initial \$1 million received from the American Rescue Plan Act (ARPA) has been exhausted, TMLP recognizes there is a need for this type of program for our customers. The program offers rebates to eligible residential customers for weatherization (if recommended) and installation of Cold Climate Air Source Heat Pumps (ccASHP) or Ground Source Heat Pumps.

This new version of TMLP Saves™ is a self-sustainable program that includes pre-approved weatherization and panel upgrades as part of the low-to-no interest loan program.

"Not only will the enhanced program reduce the carbon footprint in the service territory, TMLP Saves™ Heat Pump and Low-to-No Interest will allow TMLP to offer incentives to residential customers who want to make energy saving improvements," General Manager Kim Holmes said. "This program also provides qualified customers with options that can help with financing."

TMLP SAVES – Heat Pump, Loan and Weatherization Program Details, effective January 1, 2025

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Rebate Information	
Loan	Low-to-No Interest TMLP Saves™ Heat Pump Loan for energy-saving improvements, up to \$25,000 with terms up to 7 years. TMLP pays a 7% lock at time of closing.
Weatherization	50% of weatherization and air sealing, up to \$3,000 total
Cold Climate Air Source Hea	t Pump:
Whole & Partial Home	\$1,250/ton up to \$5,000
Ground Source Heat Pump	
Whole Home	\$5,000 Whole Home
Barrier Mitigation	50% up to \$2,000 with a \$10,000 funding cap per year
Low-	& Moderate-Income Eligible Adders*
Cold Climate Air Source Hea	t Pump:
Whole & Partial Home	\$1,250/ton base rebate + \$1,000/ton up to \$4,000 LMI qualified adder
Ground Source Heat Pump	
Whole Home	\$9,000 Whole Home

TMLP serves over 39,000 customers in Taunton, Raynham, Berkley, North Dighton and sections of Lakeville and Bridgewater. Our mission is to provide reliable, competitively priced services to our community in a sustainable, environmentally-sensitive and customer-centric manner. www.tmlp.com

General Manager, Kimberly Holmes; Commissioners; Peter Corr, Gregory DeMelo, William Strojny