

Taunton Municipal Lighting Plant
SECONDARY LIGHT and POWER SERVICE
(RATES 37, 38, 39)

AVAILABILITY

This rate is available for general commercial and industrial service where lighting, power, refrigeration and heating are used in accordance with the Taunton Municipal Lighting Plant's general service requirements. Service under this rate is subject to Taunton Municipal Lighting Plant's General Terms and Conditions for Retail Electric Service and its applicable requirements and specifications, as in effect from time to time.

MONTHLY CHARGE

Service Charge \$171.33

Delivery Services:

Energy Charges:

| | |
|----------------------------|--------------------------|
| Distribution Charge | \$0.00331 per kWh |
| Transition Charge | \$0.01880 per kWh |
| <u>Transmission Charge</u> | <u>\$0.00000 per kWh</u> |
| Subtotal | \$0.02211 per kWh |

Demand Charges:

| | |
|----------------------------|-----------------------|
| Distribution Charge | \$ 6.56 per kW |
| Transition Charge | \$ 3.66 per kW |
| <u>Transmission Charge</u> | <u>\$ 7.02 per kW</u> |
| Subtotal | \$17.24 per kW |

Supplier Services:

| | |
|--------------------------|--------------------------|
| <u>Generation Charge</u> | <u>\$0.05582 per kWh</u> |
|--------------------------|--------------------------|

| | |
|--------------|-------------------|
| Total Energy | \$0.07793 per kWh |
| Total Demand | \$17.24 per kW |

POWER COST ADJUSTMENT CLAUSE

The power cost adjustment, either a charge or a credit, will be applied to all kilowatt-hours used under this rate. Details of the power cost adjustment are provided in Service Classification No. 1.

MINIMUM CHARGE

\$343.73 per month, including a minimum billing demand of 10 kW.

DETERMINATION OF DEMAND

The Billing Demand shall be determined by comparing the highest fifteen minute kilowatt demand recorded in the current month by standard meter and the highest fifteen minute kilowatt demand recorded in the preceding months of June, July and August. The customer will be charged based on the higher of the two demands.

POWER FACTOR

When the customer power factor, based on a test, is found to be below 90% lagging, the Billing Demand will be increased by adding 1% of the Actual Demand for each 1% that the power factor is below 90%.

PRIMARY EQUIPMENT DISCOUNT

A customer who furnishes, installs, operates and maintains transformers and auxiliary primary equipment necessary to deliver at a secondary voltage is eligible for a discount of \$0.15 per kilowatt of billing demand, which will be applied to the bill.

TERM OF CONTRACT

Twelve months, and yearly thereafter. Interest will be charged at the rate of 1 ½% per month on any past-due balance over thirty days.

Taunton Municipal Lighting Plant
POWER COST ADJUSTMENT CLAUSE
SERVICE CLASSIFICATION NO. 1

The energy portion of the supplier services will be increased or decreased by the Power Cost Adjustment (PCA).

The PCA will be calculated for each quarter of the calendar year and updated on a monthly basis. The projected PCA for the next calendar year will be calculated by October 31 of the preceding year. The PCA will be calculated based on estimated power costs and kilowatt-hour sales for the quarter in which the PCA is to be applied. The actual PCA applied to billing may be levelized based on the annualized PCA projection and available rate stabilization funds. The cumulative PCA variance shall be controlled to maintain an adequate stabilization fund.

For the purpose of calculating the PCA, power costs will consist of all of TMLP's electric production resource energy costs. These costs may include certain capacity related costs, which are purchased bundled into the energy price. This cost of power, adjusted for over or under collections in the previous periods and rate stabilization fund requirements, will have subtracted from it the generation charge portion of the rate. The difference will be divided by the projected kilowatt-hour sales for the corresponding quarter less any sales to which the PCA is not applied, to arrive at the quarterly PCA.